

Submitted by: Chair of the Assembly at the  
Request of the Mayor

Prepared by: Economic & Community  
Development

For reading: November 21, 2006

**CLERK'S OFFICE**

**APPROVED**

Date: 12-12-06

Anchorage, Alaska  
AR 2006-308

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING ONE HUNDRED AND TEN THOUSAND DOLLARS (\$110,000) OF ADMINISTRATIVE FEES FROM THE AREAWIDE GENERAL FUND (101) AS A CONTRIBUTION TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CIP FUND (441), FOR CAPITAL IMPROVEMENTS WITHIN THE F-STREET CONNECTIVITY PROJECT.

**WHEREAS**, the Assembly has approved an agreement between the Alaska Housing Finance Corporation (AHFC) and the Municipality of Anchorage to License, Assign, Construct and Purchase the Block 70 Parking Garage in connection with construction of the new Civic and Convention Center; and

**WHEREAS**, under the terms of the agreement, the Municipality will be paid an administrative fee of \$220,000, the first \$110,000 of which has been received into the areawide general fund; and

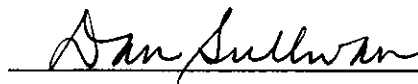
**WHEREAS**, the two-block section of F Street between 5<sup>th</sup> and 7<sup>th</sup> Avenues will become a major pedestrian corridor following completion of the new Convention Center, with construction of sidewalk and pedestrian amenities under the F Street Connectivity Project a high priority in development of the City's Convention Center District; now, therefore,

**THE ANCHORAGE ASSEMBLY RESOLVES:**

**Section 1:** That the sum of One Hundred Ten Thousand Dollars (\$110,000) of administrative fees is appropriated from the Areawide General Fund (101), as a contribution to the Anchorage Roads and Drainage Service Area CIP Fund (441) to pay for capital improvements within the F Street Connectivity Project.


**Section 2:** That this Resolution shall become effective immediately upon passage and approval by the Anchorage Assembly.

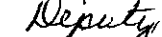
PASSED AND APPROVED by the Anchorage Assembly this 12<sup>th</sup> day of December, 2006.



Chair

ATTEST:

  
Municipal Clerk

  
Deputy

**Department Appropriation:**

Project Management & Engineering \$110,000



# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

AM No. 849 -2006

Meeting Date: November 21, 2006

**From:** Mayor

**Subject:** A Resolution appropriating \$110,000 of administrative fees from the Areawide General Fund (101) as a contribution to the Anchorage Roads and Drainage Service Area CIP Fund (441) for capital improvements within the F-Street Connectivity Project.

The original proposal from the Alaska Center for Convention and Trade (ACCT) for construction of a convention center included a parking garage which was later dropped from the project due to cost escalations. Subsequently, the State authorized the Alaska Housing Finance Corporation (AHFC) to purchase a parking garage, and the Alaska Community Development Authority conveyed to the Alaska Housing Development Corporation the southern half of Block 70 as a potential site for a garage.

In a series of agreements approved by the Assembly on Oct 10, 2006: (1) CIVICVentures reassigned to the Municipality of Anchorage (MOA) the right to construct a parking garage in connection with the Civic and Convention Center; (2) MOA and ACCT entered into the Block 70 Parking Garage Development Agreement under which ACCT will construct a garage on Block 70 with MOA as initial owner prior to sale to AHFC; and (3) the Municipality entered into an agreement with AHFC allowing AHFC to license, assign, construct, and purchase the Block 70 garage. As part of the agreement with AHFC, the Municipality will receive an administrative fee of \$220,000. Half of this fee, \$110,000, was due immediately and has been received into the areawide general fund.

The two-block section of F Street between 5<sup>th</sup> and 7<sup>th</sup> Avenues, connecting the new Convention Center and the Egan Center, will become a major pedestrian corridor after completion of the new Convention Center. The F Street design plan, completed in May, 2006, by Makers Architecture and Urban Design, calls for enhanced roadway and pedestrian amenities including improved pavement, lighting, landscaping, heated sidewalks, canopy, and way-finding elements which will create a pedestrian-friendly corridor for easy connectivity across the convention center campus. The Connectivity Project's goals were developed with input from the convention center design team, the Anchorage Convention and Visitors Bureau, the Anchorage Downtown Partnership, and MOA staff.

This resolution appropriates \$110,000 of administrative fees from the Areawide General Fund (Fund 101), as a contribution to the Anchorage Roads and Drainage Service Area CIP Fund (Fund 441) for capital improvements called for under the F Street Connectivity Project.

**Budget Detail:**

**REVENUES:**

<u>Account Number</u>	<u>Description</u>	<u>Amount .</u>
101 - 9250 - 9499	Reimbursed cost (administrative fee)	\$110,000
441 - 7251 - 9601 - BP2006	Contributions from other funds	\$110,000

**EXPENDITURES:**

<u>Account Number</u>	<u>Description</u>	<u>Amount .</u>
101 - 9250 - 3901	Contributions to other funds	\$110,000
441 - 7251 - 5302 - M65X31 - BP2006	Infrastructure, any cost	\$107,800
441 - 7251 - 6924 - BP2006	Administrative overhead	\$ 2,200

**THE ADMINISTRATION RECOMMENDS APPROPRIATION OF FUNDS PER AR 2006-308 FROM THE GENERAL OPERATING FUND (101) TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA FUND (441) FOR THE F-STREET CONNECTIVITY PROJECT.**

Prepared by: Jennifer Allen, Analyst, Office of Economic & Community Development  
Concur: Mary Jane Michael, Exec. Director, Office of Economic & Community Development  
Concur: Howard C. Holtan, Director, Project Management Engineering

**Fund Certification:** Jeffrey E. Sinz, Chief Fiscal Officer

101 . 9250 . 9499 . BP2006    Areawide administrative fee revenue    \$110,000

Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted: Mark Begich, Mayor

**Content Information****Content ID :** 004557**Type:** AR\_FundsApprop - Funds Approp Resolution**Title:** Appropriating \$110,000 to ARDSA**Author:** thomasm**Initiating Dept:** ECD**Review Depts:** PME**Description:** Appropriating \$110,000 of administrative fees from the Areawide General Fund (101) to ARDSA for capital improvements**Keywords:** AHFC appropriation Atwood**Date Prepared:** 11/14/06 9:20 AM**Director Name:** Mary Jane Michael**Assembly Meeting**  
**Date MM/DD/YY:** 11/21/06**Public Hearing Date**  
**MM/DD/YY:** 12/12/06

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 CLERKS OFFICE

**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	11/14/06 9:25 AM	Checkin	thomasm	Public	004557
ECD_SubWorkflow	11/14/06 9:26 AM	Approve	thomasm	Public	004557
PME_SubWorkflow	11/14/06 10:19 AM	Approve	holtanhc	Public	004557
OMB_SubWorkflow	11/14/06 12:12 PM	Approve	foutzrs	Public	004557
Finance_SubWorkflow	11/15/06 2:53 PM	Approve	sinzje	Public	004557
MuniManager_SubWorkflow	11/17/06 10:01 AM	Approve	leblancdc	Public	004557
MuniMgrCoord_SubWorkflow	11/17/06 10:38 AM	Approve	abbottmk	Public	004557



CONSENT AGENDA - INTRODUCTION